

GE Capital - Angelo Gordon PPIP fund closes at \$1.25 billion

May 2010

GE Capital Real Estate and Angelo Gordon with the assistance of **Park Madison Partners** and Castle Oak closed their Legacy Securities Public-Private Investment Fund at \$1.25 billion in commitments and an additional \$3.7 billion in matching capital and leverage from the U.S. Federal Government. The team was one of nine managers selected by the US Treasury Department in July 2009 for the PPIP program. The fund invests in eligible non-agency residential mortgage backed securities and commercial mortgage backed securities.