

FOR IMMEDIATE RELEASE

TriGate Capital, LLC Closes Its Second Fund above Target at \$324 Million

Park Madison Partners says a challenging fundraising environment does not impact the attractive investment opportunities available in the current real estate market

New York, NY July 22, 2013 – New York-based real estate placement and advisory firm [Park Madison Partners](#) announced today the closing of TriGate Property Partners II, LP above its target raise of \$300 million. Park Madison handled the lead fundraising for the fund, which closed at \$324.2 million. [TriGate Capital, LLC](#) is a market-leading real estate private equity firm. The legal advisor for the fund was Jones Day.

“We could not have been more pleased to have closed this fund oversubscribed despite a challenging fundraising environment,” said Suzanne West, Founding Partner of Park Madison Partners. “It’s a clear reflection of the strength and character of the TriGate team. Working with them over the past year has been great, and we wish them much success going forward.”

Jay Henry, Managing Member of TriGate Capital, said, “We are very gratified by the support that we have received from the institutional investment community. We look forward to investing our capital alongside our partners in Fund II, which will continue TriGate’s strategy of investing in commercial real estate recapitalization opportunities.”

About TriGate Capital, LLC

TriGate Capital, LLC (TriGate) is a market-leading real estate private equity firm focused on acquiring real estate secured debt, providing capital for asset and company recapitalizations, and acquiring real estate assets where the potential to add value exists. TriGate manages two fully discretionary real estate funds, TriGate Property Partners, LP (Fund I) and TriGate Property Partners II, LP (Fund II), which are the

vehicles through which TriGate conducts its investment strategy. The firm is based in Dallas, TX and has completed investments throughout the United States.

About Park Madison Partners

Park Madison Partners is a New York-based real estate placement and advisory firm focused on the global real estate private equity and private funds industry. Park Madison Partners was founded to offer clients capital raising and strategic consulting services with a high degree of customization, integrity and accountability. The firm provides a relationship-driven approach to structuring and marketing assignments and offers its clients access to institutional investors across North America. Park Madison Partners is a member of SIPC-FINRA and is certified with the Women's Business Enterprise National Council.

For further information, please visit www.parkmadisonpartners.com

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