HIGH STREET REAL ESTATE FUND III CLOSED

April 2009 - High Street Equity Advisors, LLC is pleased to announce the final closing of High Street Real Estate Fund III. Commitments of \$180 million were obtained from a group of domestic and international investors including U.S. insurance companies, corporate balance sheets, pension plans, and endowments as well as Australian pension funds and German insurance companies and pension plans.

This is the third in a series of institutional funds targeting industrial value-add opportunities in the Eastern region of the United States. High Street is an institutional private equity real estate firm founded in 2002 and headquartered in Boston, Massachusetts. The team is led by Daniel J. Coughlin, John T. Killian and Robert L. Chagares.

Park Madison Partners acted as placement agent for the Fund. For further information please contact Suzanne West or Nancy Lashine at Park Madison Partners in New York.